
OLR Bill Analysis

SB 704

AN ACT CONCERNING REEMPLOYMENT AND THE MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM.

SUMMARY:

Under current law, an employee collecting retirement benefits from the Municipal Employees' Retirement System (MERS) must stop collecting benefits if he or she returns to work for his or her former municipal employer, or any other municipality that participates in MERS, for more than 20 hours per week or 90 days per year. This bill allows such an employee to continue to collect MERS benefits as long as he or she does not participate in MERS during the reemployment.

Administered by the state retirement commission, MERS is a statewide pension system for municipal employees that municipalities can opt into by agreeing to meet specified financial requirements. Participating municipalities are not required to enroll all of their employees and can allow some of their employees or unions to participate while others do not.

EFFECTIVE DATE: October 1, 2013

COMMITTEE ACTION

Labor and Public Employees Committee

Joint Favorable

Yea 11 Nay 0 (03/14/2013)